



**NCBDN BOARD MEETING**  
**April 25, 2025**  
**9:00 a.m.**  
**Electronic Meeting**  
**1135 Kildaire Farm Road, Suite 200**  
**Cary, NC 27511**

**AGENDA**

<b>Starting time</b>	<b>Agenda</b>	<b>Time Allotted</b>	<b>Outcomes</b>
<b>9:00 am</b>	<ul style="list-style-type: none"> <li>• Call to Order</li> <li>• Approval of Agenda</li> <li>• Conflicts of Interest</li> </ul>	5 minutes	<ul style="list-style-type: none"> <li>• Quorum reached</li> <li>• Agenda approved</li> </ul>
<b>9:05 am</b>	<u><b>Secretary's Report</b></u> <ul style="list-style-type: none"> <li>• March 2025 Open &amp; Closed Minutes</li> </ul>	5 minutes	<ul style="list-style-type: none"> <li>• Minutes approved</li> </ul>
<b>9:10 am</b>	<b>Treasurer's Report</b> <ul style="list-style-type: none"> <li>• March 2025 Cash Flow Report</li> <li>• March 2025 Savings Report</li> <li>• March 2025 Budget Report</li> <li>• March 2025 Investment Report</li> <li>• Audit Proposal</li> <li>• Update on LiveOak Savings Account</li> </ul>	20 minutes	<ul style="list-style-type: none"> <li>• Financial reports approved</li> <li>• Vote on Auditor Proposal</li> <li>• Information on Investments</li> </ul>
<b>9:30 am</b>	Public Comment	5 minutes	
<b>9:35 am</b>	<u><b>Licensing Administrator's Report</b></u> <ul style="list-style-type: none"> <li>• Numbers &amp; Renewal Update</li> </ul>	5 minutes	<ul style="list-style-type: none"> <li>• Information</li> </ul>
<b>9:40 am</b>	<u><b>Closed Session –</b></u> <ul style="list-style-type: none"> <li>• <b>Investigations</b> [Article 33C of Chapter 143, § 143-318.11 (7) and NCBDN ByLaws, Article V (5) Section 4 (7)]</li> <li>• <b>Legal Consultation</b> [Article 33C of Chapter 143, § 143-318.11 (3) and NCBDN ByLaws, Article V (5) Section 4 (3)]</li> </ul>	90 minutes	<ul style="list-style-type: none"> <li>• Information/Updates</li> </ul>
<b>11:10 am</b>	<u><b>Open Session</b></u> <ul style="list-style-type: none"> <li>• Actions Related to Closed Session</li> <li>• Retired/Relinquished Status</li> </ul>	20 minutes	<ul style="list-style-type: none"> <li>• Vote on actions related to closed session.</li> <li>• Information/Discussion</li> </ul>
<b>11:30 am</b>	<u><b>Unfinished Business/New Business</b></u> <ul style="list-style-type: none"> <li>• Employee contributions to SEP IRA</li> </ul>	5 minutes	<ul style="list-style-type: none"> <li>• Information/Discussion</li> <li>• Approve Contributions</li> </ul>
<b>11:35 am</b>	Public Comment	5 minutes	
<b>11:40 am</b>	Adjourn		